

Tribal Business Development and Project Financing Workshop



Committed to the future of rural communities.

October 11, 2007

Who is Rural Development?

- FmHA
- RECD/RDA
- RHS
- RUS
- RBS



Rural Development's Mission

- To increase Economic Opportunity in Rural America
- To improve the Quality of Life in Rural America



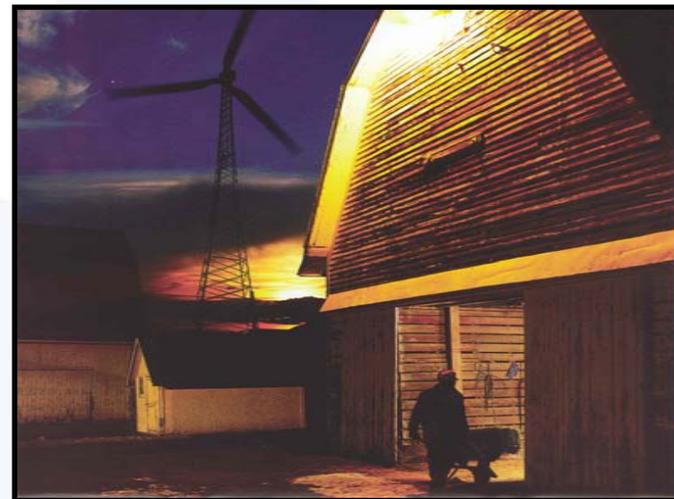
What Services Does Rural Development Provide for Rural America?



- **Housing** – build and renovate homes, rental opportunities
- **Community Facilities** – fire stations, medical clinics, child development centers, assisted living, nursing homes



- **Business** – Planning and assistance to businesses and cooperatives to include value added producer programs
- **Infrastructure** – water, electric, renewable energy, broadband, and telecommunications



HOUSING



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Single Family and Multi-Family Housing



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COMMUNITY FACILITIES



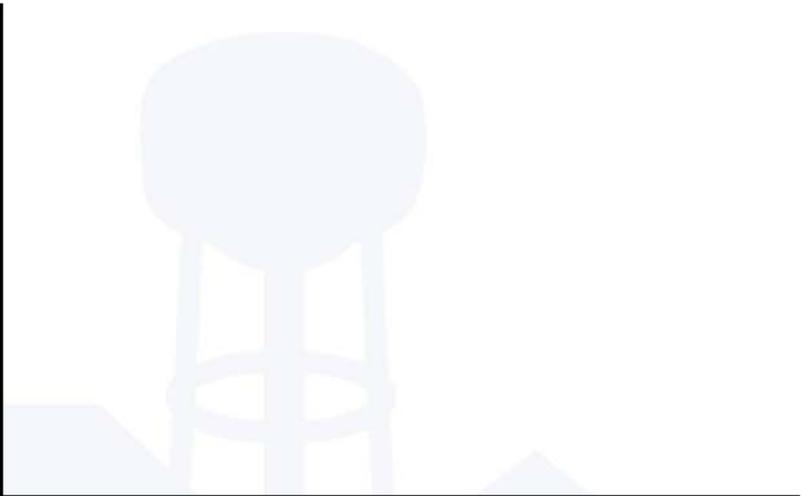
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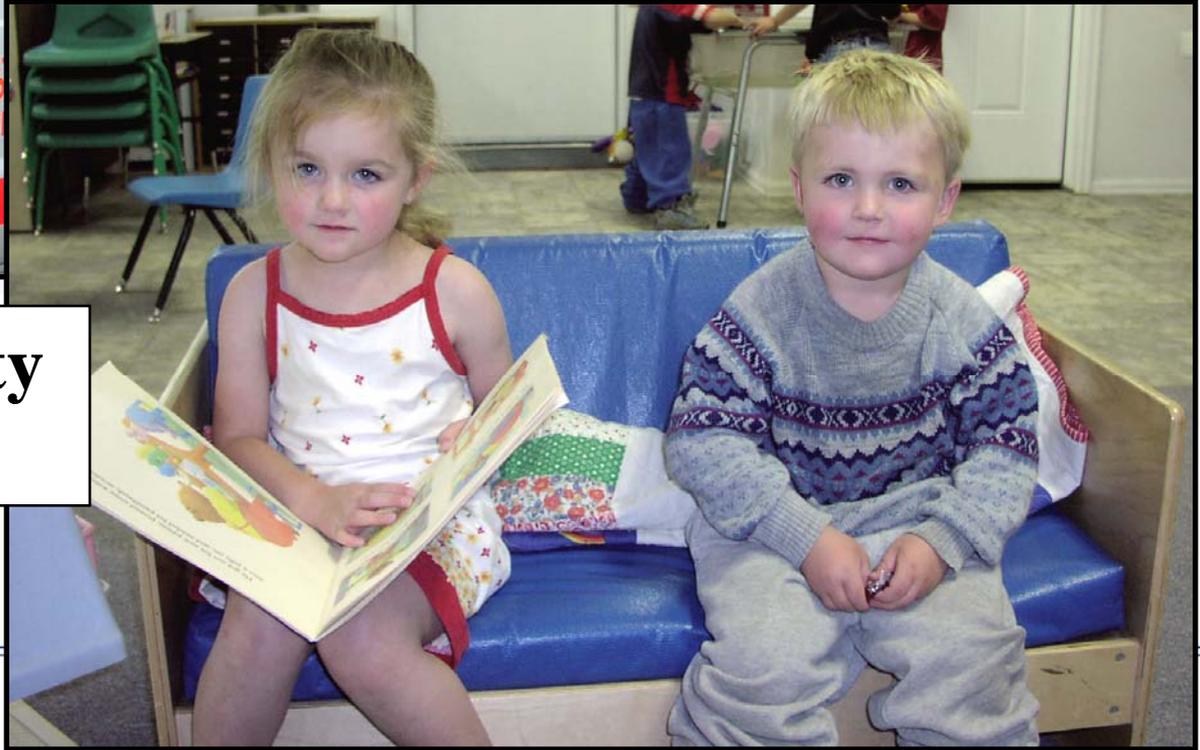
Community Facilities



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Community Facilities



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Business Programs



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Business & Industry Guaranteed Loan

- Rural Development guarantees loans made by banks
- Must be in unincorporated rural areas, cities, and towns with populations less than 50,000
- Loans used for real estate, equipment, working capital, and refinancing - for non-farm businesses, integrated businesses (agriculture with processing)





McClellan's Grill & Brewing Co. – Canon City



Claremont Inn in Stratton



Camp Robber Restaurant – Montrose



Siebert Travel Plaza – I-70



Gerard's Bakery - Longmont



Hot Sulphur Springs Spa and Resort



Ace Hardware – Steamboat Springs

Rural Economic Development Loan & Grant Program

- Promote specific community or business development projects to improve the economic condition of rural areas.
- USDA Rural Development makes loans to utility cooperatives, which are re-loaned to a local business.





Crook Fire Department



**Highline Electric Association
in Holyoke – Melissa
Memorial Hospital**



Rural Cooperative Development Grants

- Higher education institutes and non-profit corporations are eligible
- Must be in areas outside of the urbanized edge of cities with a population of more than 50,000
- Funds used to establish and operate centers for rural cooperative development

Intermediary Relending Program

- Capitalize locally run revolving loan programs for small businesses unable to obtain adequate bank financing.
- Loans made for a local revolving loan fund for re-lending to non-farm businesses.



Rural Business Enterprise Grant

- To finance and facilitate the development of community economic programs which will assist small and emerging individual business enterprises in rural areas
- Funds may be used for revolving loan fund, technical assistance, or other business development



Rural Business Enterprise Grant



Non-profit corporations, Indian Tribes, and public bodies are eligible

Entities unincorporated rural areas, cities, and towns with populations less than 50,000



City of Rifle – RBEG for renewable energy park

Rural Business Opportunity Grant

Goal is to promote sustainable economic development

Funds used to:

- Develop feasibility studies
- Technical assistance
- Business and economic development
- Planning and training



Rural Business Opportunity Grant

- Public bodies, Indian Tribes, non-profit corporations, and cooperatives are eligible
- Entities must be in rural areas with populations less than 10,000

One project funded:

www.e-cooperatives.com
growing farm business on the internet

E-cooperatives.com links you to a world of specialty farm products online



Rural Business Opportunity Grants

- Start up funding for new businesses
- Funding for remodeling or expansion of existing businesses
- Feasibility studies
- Regional planning
- Direct technical assistance to local businesses
- Establish revolving loan fund
- Stock purchase program for Coops



**For more information
contact your local USDA
Rural Development Office or
visit our webpage at:**

www.rurdev.usda.gov/co

